



DIGITAL FUTURE CAPITAL

Cryptocurrency Market Insights

10-03-2020

MESSAGE FROM OUR FOUNDER, KRIS LINDAHL:

Have you ever asked yourself why in the era of the digitalisation megatrend we are still utilising physical tokens made of paper as money, while we can send mail electronically for free across the world in seconds? When people tell me they don't believe in crypto, I do wonder if these same people would still prefer paper letters and queueing in the post office. Simply put, blockchain provides the e-mail application for money.

This week we are seeing a marked increase in regulatory bodies enabling cryptocurrency adoption. To round off a week of positive developments for the cryptocurrency industry, France has officially recognised Bitcoin as money, Germany's financial regulator BaFin have stated that cryptocurrencies qualify as financial instruments, while in India the Supreme Court ruled against India's central bank's ban on cryptocurrencies. It seems the world is waking up to the potential of digital currencies, which offers drastic improvements on the flaws of both paper money and Modern Monetary Theory, that are seemingly slowly bankrupting the working class, through their fundamental weaknesses of inequality in global wealth management.

Unfortunately in the UK we are very much behind on cryptocurrency adoption, and coincidentally the wealth gap in the UK has grown in the past 10 years to become the fifth most unequal country in Europe. We are yet to regulate any aspect of blockchain financial technology. However, the FCA are working diligently to remedy this, and with a UK government supported and blossoming fintech sector, we can observe the hares in the lead for now and find solace in the fact that the tortoise won the race in the end through consistency and determination.

We will certainly do our part to Empower the Economic Evolution in our homecourt of the tough and hardy Thistle, because in Scotland 'it only takes twelve highlanders and a bagpipe to start a rebellion', and its time to evolve our financial systems towards sustainable capitalism.





NEWS DESK (ARTICLE LINKS IN HEADER)

German Financial Regulator, BaFin, classifies Cryptocurrency as Financial Instrument

“digital representation of a value that has not been issued or guaranteed by any central bank or public body and is not necessarily linked to a currency specified by law and that does not have the legal status of a currency or money, but is accepted as a medium of exchange by natural or legal persons and can be transmitted, stored and traded electronically.”



India's Supreme Court Lifts ban on Cryptocurrencies

Cryptocurrency exchanges scored a victory in India after the nation's Supreme Court ruled against the curbs put in place by India's central bank that effectively outlawed digital currencies in Asia's third-largest economy.

Meanwhile, the Indian central bank has been exploring the creation of a sovereign-backed digital currency.























French Commerce Court classifies Bitcoin as Currency

Commercial Court of Nanterre decided to qualify Bitcoin as a fungible interchangeable asset that is not individualizable, just like fiat money. The ruling “will therefore facilitate Bitcoin transactions, such as lending or repo transactions, which are growing, and thus favour the liquidity of the cryptocurrency market”





TOP 10 DIGITAL CURRENCY SUMMARY

#	Name	Market Cap	Price	Volume (24h)	Circulating Supply	Change (24h)	Price Graph (7d)
1	 Bitcoin	\$144,693,921,272	\$7,922.62	\$41,558,779,409	18,263,400 BTC	-0.05%	
2	 Ethereum	\$21,997,390,210	\$199.91	\$20,052,572,924	110,035,575 ETH	-2.34%	
3	 XRP	\$9,132,981,000	\$0.208430	\$2,371,214,725	43,818,008,717 XRP *	-0.75%	
4	 Bitcoin Cash	\$4,926,286,123	\$268.86	\$4,649,441,723	18,322,650 BCH	-2.18%	
5	 Tether	\$4,645,210,294	\$1.00	\$53,596,644,245	4,642,367,414 USDT *	-0.14%	
6	 Bitcoin SV	\$3,600,785,535	\$196.55	\$2,091,923,931	18,320,015 BSV	-1.10%	
7	 Litecoin	\$3,195,524,597	\$49.73	\$4,280,724,751	64,260,737 LTC	-1.29%	
8	 EOS	\$2,799,904,649	\$3.04	\$3,565,749,655	920,803,198 EOS *	-2.81%	
9	 Binance Coin	\$2,592,352,046	\$16.67	\$358,506,880	155,536,713 BNB *	-2.32%	
10	 Tezos	\$1,769,880,319	\$2.52	\$188,828,768	703,221,851 XTZ *	-1.16%	

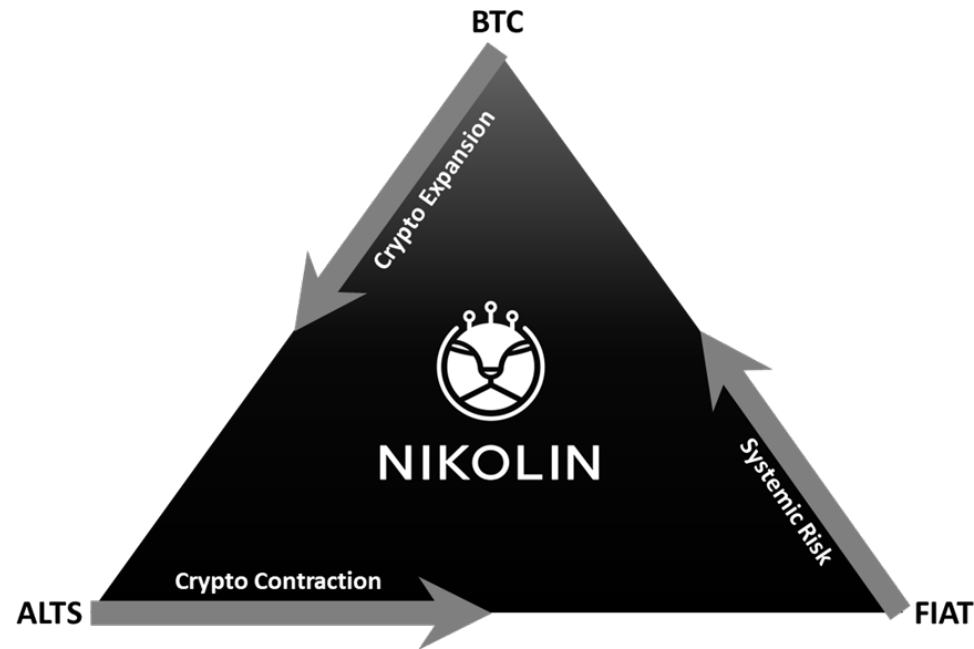
Source: [CoinMarketCap](https://coinmarketcap.com) (Data from 10.03.2020)



WELCOME TO DIGITAL ALCHEMY

DFC employ a proprietary Quantitative Algorithm, named **Nikolin™**, providing global market leading cryptocurrency forecasts.

It utilises a mathematical triangulation of both fundamental and technical analysis, in combination with statistical arbitrage.



In the following pages, we share select high-level **Nikolin™** forecasts and analysis for Bitcoin, the largest digital currency by market capitalisation.

These forecasts are subject to the most recent market data and are **for educational purposes only.**



NIKOLIN™ FORECAST: BITCOIN

KRAKEN:XBTUSD, 1D 7922.6 ▼ -5.2 (-0.07%) O: 7929.1 H: 7978.9 L: 7845.0 C: 7922.6



Source: **Proprietary Forecasts Digital Future Capital** (Data from 10.03.2020)

Nikolin **Entry** and **Exit** Targets Shown in Chart.

7 Day Forecast:

Following a successful Nikolin™ forecast last week. The market relief rally hit the price target of \$9215 where we saw an immediate reaction to the downside confirming that Bitcoin is still in a corrective state.

30 Day Forecast:

Nikolin™ forecasts Bitcoin to continue heading downward until the **11th-14th** of March, bottoming at **\$7920-7320**, where confirmation of a market reversal into bullish continuation is likely to occur.

6 Month Forecast:

Bullish Market Action into August 2020 with forecast new attempts at All-Time-High before a longer pullback and consolidation period in Q4 this year.

The effects of the Bitcoin Mining Block Reward Halving in May are still undetermined. Historical data suggests that the reduction in supply of new Bitcoins induces price rallies.



CURRENT MARKET SENTIMENT: **EXTREME FEAR**

Financial market participants' decision-making are subject to emotional buying and selling: particularly prominent for cryptocurrencies where P2P blockchain technology has opened up new frontiers of digital investment opportunities for retail investors.

Fear of missing out triggers greed leading to buying when the market is appreciating. Inversely, fear during market corrections cause people to panic sell positions.

The Fear and Greed Index to the right is an apt indicator of market sentiment to gauge investment timings.

There are two simple assumptions: **Extreme fear (0)**, could indicate that investors are panicking. That could be a **buying opportunity**.

Extreme Greed (100), that means the market is likely in **overbought conditions** leading to **sudden supply pressure and price corrections**.

Bitcoin Fear & Greed Index Multifactorial Crypto Market Sentiment Analysis

Now:
Extreme Fear

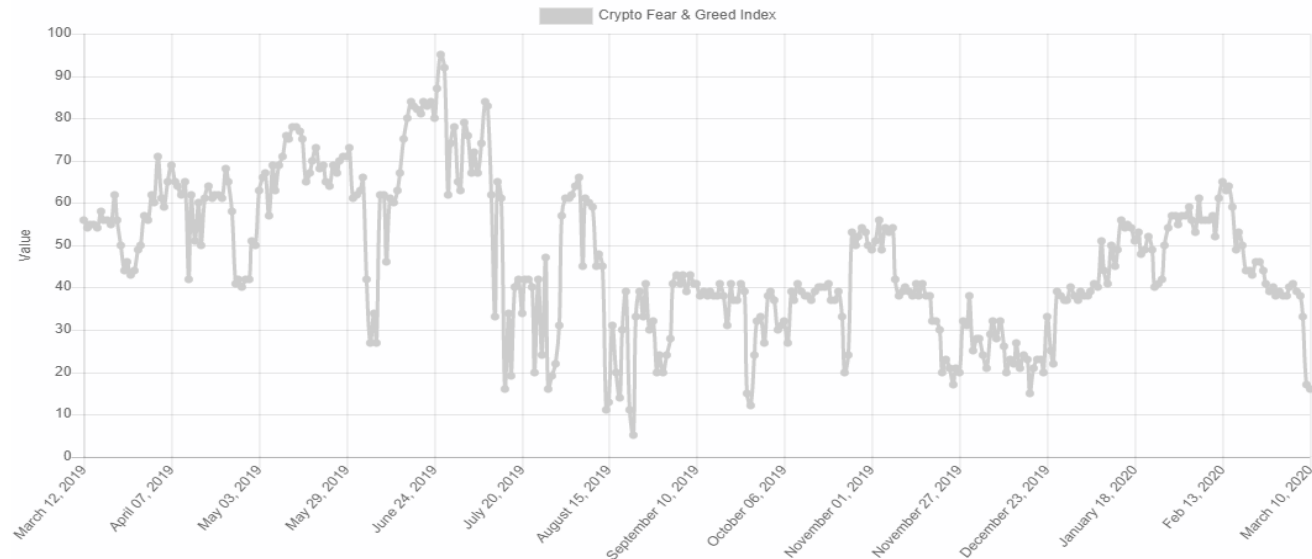


alternative.me

Last updated: Mar 10, 2020

Historical Values

Now	16
Extreme Fear	
Yesterday	17
Extreme Fear	
Last week	40
Fear	
Last month	61
Greed	



Source: alternative.me (Data from 10.03.2020)



BITCOIN LONGS VS. SHORTS

Analysis of the Bitcoin Long Vs Short positions is an indication where investors are placing their capital.

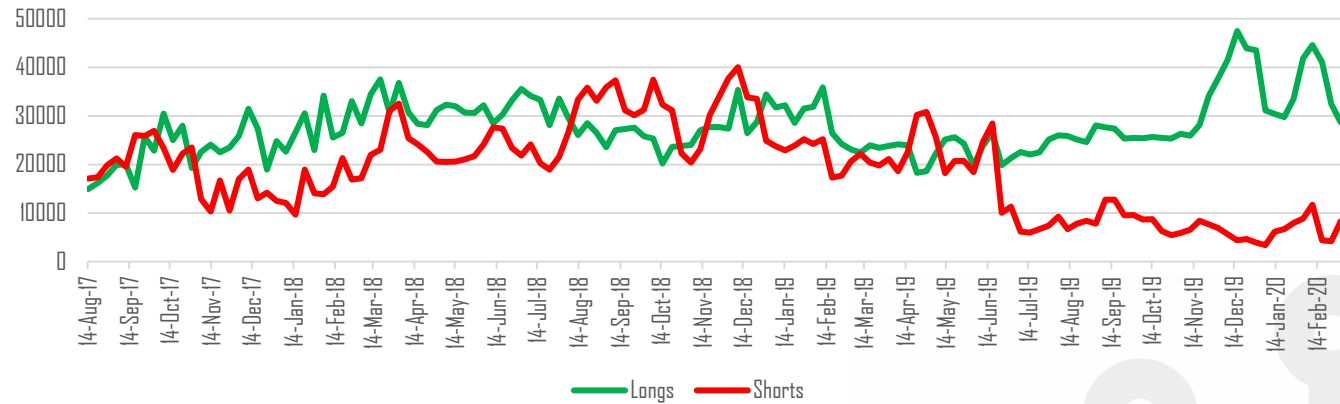
We are observing a decline in Long positions as investors are growing fearful of further downside during this corrective period amid rising concerns over the World Economy following the Covid-19 outbreak.

We are observing a large percentage increase in short positions as a reaction to this fearful period, however, **Longs outweigh Shorts by a 3.5 : 1 ratio**, and suggests that a bullish market sentiment remains present in the market.

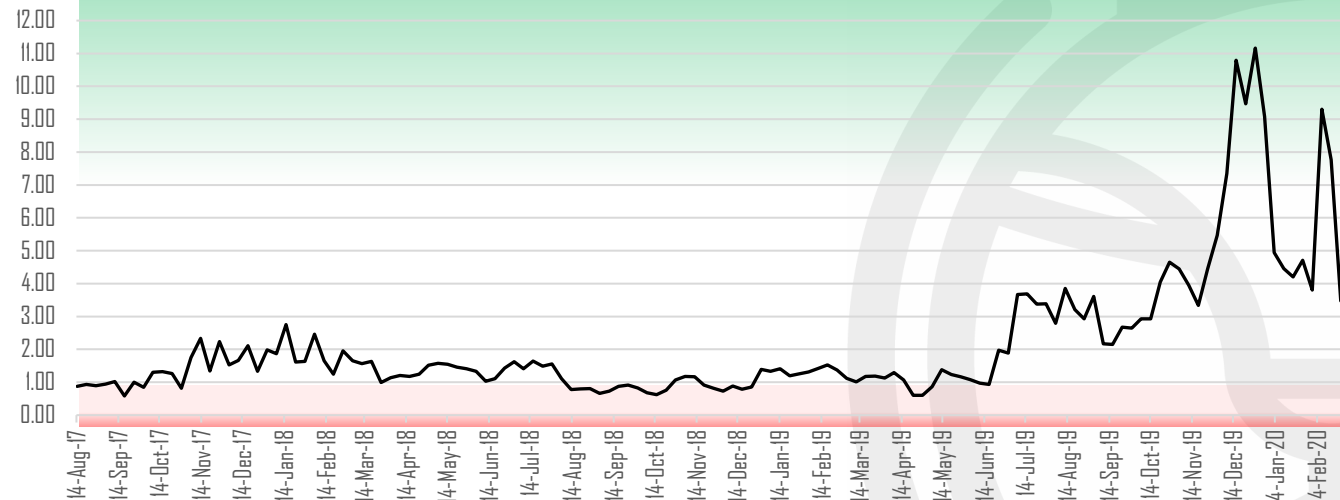
Data from TradingView symbol: BTCUSDLONGS and BTCUSDSHORTS

More Info: [Long and Short Positions in the Market](#)
(Data from 09.03.2020)

Longs Vs Shorts (Weekly Close)



LvS Ratio (Weekly Close)





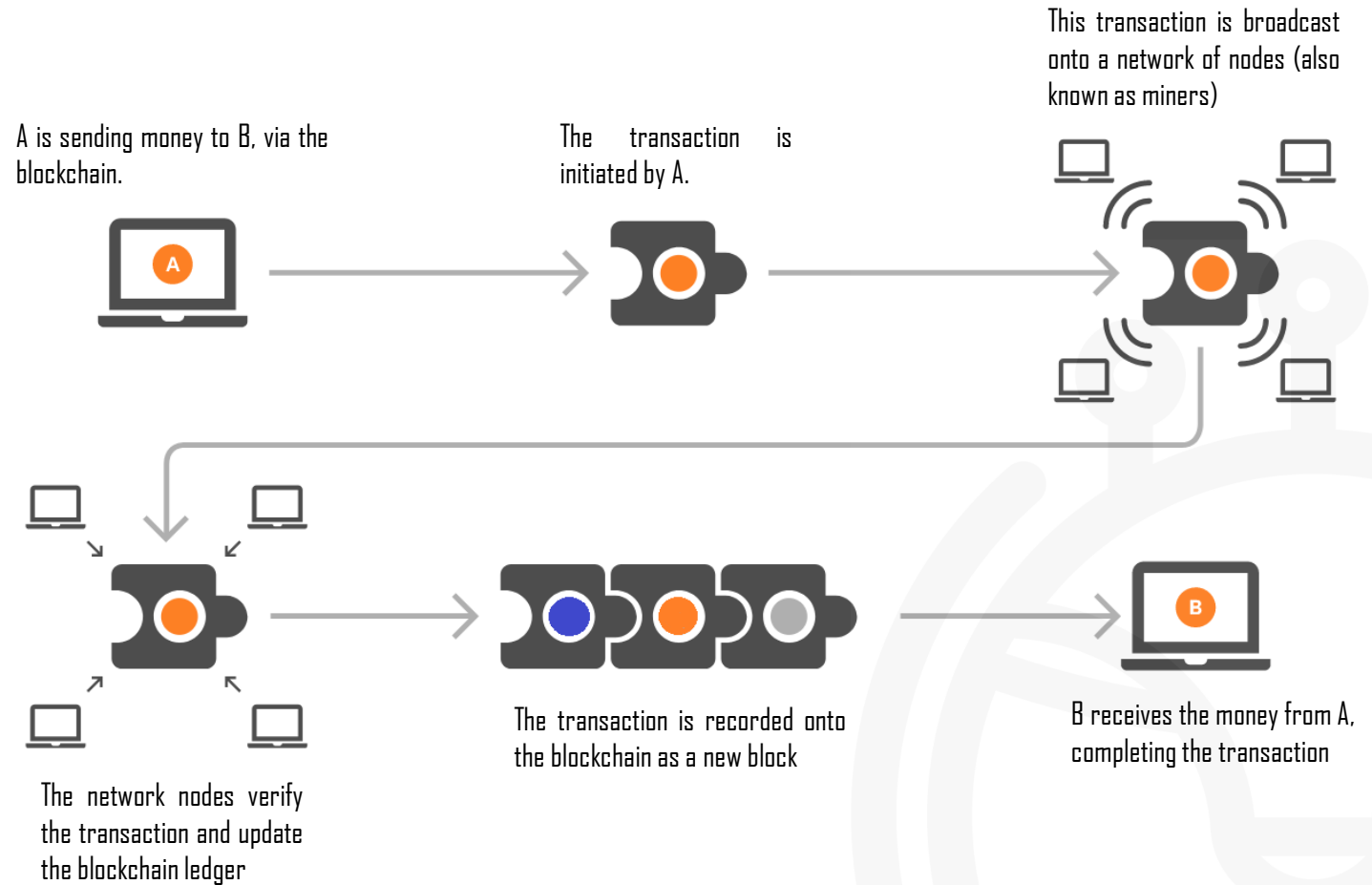
BLOCKCHAIN BASICS: WHAT IS BLOCKCHAIN?

Blockchain technology is designed to let you safely transfer digital property (like money), without the need for any middlemen. Just like we no longer need The Post Office to send mail.

The blockchain is a permanent record of all transactions that have ever happened on it. Once information is added to the blockchain, it is impossible to remove it or alter it retrospectively, removing the need for trusted third parties (like banks).

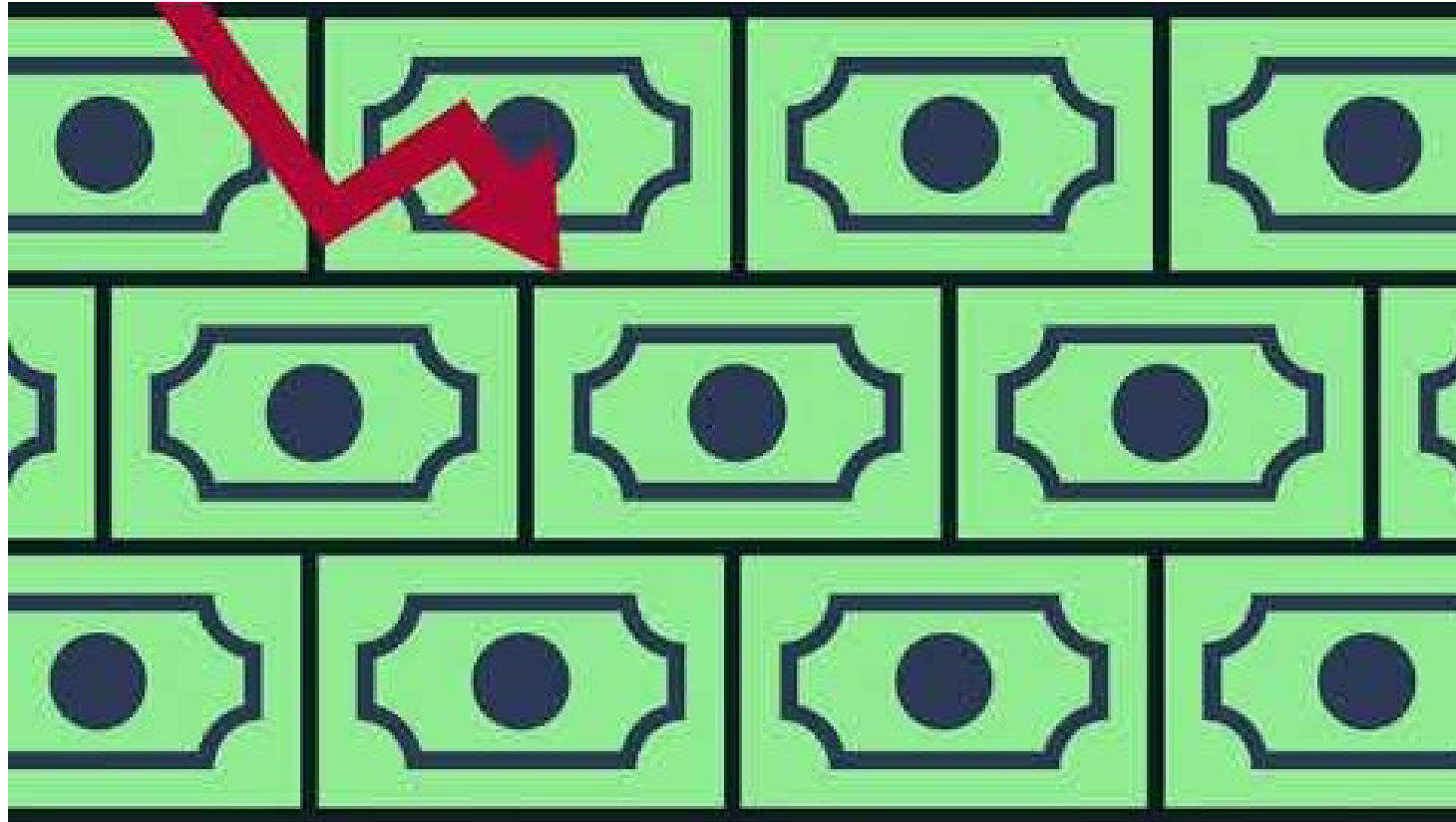
Blockchain technology is still in it's infancy, but exciting methods of incorporating it into our daily lives are already taking place, e.g.:

- Peer-to-peer Digital Currencies
- File Storage
- Instant and Free International Payments
- Tamper-proof Voting
- Identity / Ownership Verification
- Charitable Donation Tracking
- Smart Contracts (automated legal agreements).





ABOUT DIGITAL FUTURE CAPITAL



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DISCLAIMER

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- We have made every reasonable effort to ensure that the information in the report is accessible, accurate and up-to-date, but subject to technical problems, errors and inaccurate information may occur.
- Investing in cryptocurrency and technology companies involves considerable risk. To understand the risk you are exposed to, we recommend that you perform your own analyses and seek advice from an independent and approved financial advisor before deciding to take action. Investments also have tax consequences that you must take responsibility for investigating and living.
- We disclaim any responsibility for expenses, losses (both direct and indirect) or damage arising from, or in any way related to, the use of information in this report. You, the user, are fully responsible for your own investment activities.



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Empowering Economic Evolution