



# DIGITAL FUTURE CAPITAL

Cryptocurrency Market Insights

03-03-2020



## MESSAGE FROM OUR FOUNDER, KRIS LINDAHL:

Welcome to our new weekly crypto market insights, to help you stay up-to-date with the latest Fintech developments in blockchain technology. We aim to keep this high-level to the benefit of both professional and retail investors interested in learning more about the fintech commonly known as "crypto".

It has been an exciting first couple of years for DFC. We gained global market leading performance in our very first year, as Scotland's first cryptocurrency hedge fund. We are currently awaiting our FCA approval for our new fund structure prior to launching our next private fund, while planning our strategic expansion into Switzerland.

This past week in crypto we have seen new major developments in mass cryptocurrency adoption, as central banks continue to explore Central Bank Digital Currencies (CBDC). Meanwhile, the outbreak of the Corona virus has generated fear and pessimism on the long-term outlook of global markets.

In terms of market analysis and forecasts, we currently see many warning signs in traditional markets, in addition to the Corona Virus, however with Gold and Bitcoin up 5.5% and 27% year-to-date, there is a clear increasing interest in non-systemic assets. We continue to favor the full digitalization of our global financial systems, and cryptocurrency technology will play a quintessential role in defining the new status quo in the next decade.



## NEWS DESK

### Corona Virus Fears Grip the Market as Stock Markets Plunge

The spreading coronavirus sowed a new bout of fear among investors, triggering a stock market sell-off and flight to safe-haven assets like gold and U.S. treasury bonds.

47 countries are now reporting infections amid widespread reports of travel cancellations, shipment delays and business interruptions. The virus is generating fear among investors on the long-term impact on global markets.



### Binance CEO, Changpeng Zhao (CZ), makes rare Bitcoin Price Prediction

"New bitcoin coming to market will be severely limited (by the reward halving) and at the same time we're seeing more users and traders coming in. Economic theory tells us that the bitcoin price will likely increase but this is just the theory and hard to predict," CZ said, a crypto billionaire, adding he's feeling "pretty positive."























### American Securities and Exchange Commission (SEC) Rejects latest Bitcoin Exchange Traded Fund (ETF)

The U.S. Securities and Exchange Commission disapproved the last proposal for a Bitcoin exchange-traded fund (ETF), further delaying the mass adoption of crypto currency in the US while several major competitive economies are leading the technological adoption of blockchain fintech.





## TOP 10 DIGITAL CURRENCY SUMMARY

#	Name	Market Cap	Price	Volume (24h)	Circulating Supply	Change (24h)	Price Graph (7d)
1	 Bitcoin	\$157,519,656,709	\$8,632.37	\$36,220,283,299	18,247,562 BTC	0.70%	
2	 Ethereum	\$24,276,279,105	\$220.84	\$18,098,142,829	109,924,766 ETH	-0.11%	
3	 XRP	\$10,137,581,308	\$0.231560	\$2,120,432,294	43,779,512,655 XRP *	-0.31%	
4	 Bitcoin Cash	\$5,803,462,066	\$316.99	\$3,745,806,712	18,308,150 BCH	0.69%	
5	 Tether	\$4,652,767,573	\$1.00	\$45,420,892,641	4,642,367,414 USDT *	0.15%	
6	 Bitcoin SV	\$4,225,588,518	\$230.84	\$2,259,874,110	18,305,515 BSV	3.76%	
7	 Litecoin	\$3,750,047,919	\$58.41	\$4,334,695,972	64,201,737 LTC	-1.08%	
8	 EOS	\$3,298,624,697	\$3.58	\$3,274,284,999	920,578,454 EOS *	0.48%	
9	 Binance Coin	\$2,990,286,558	\$19.23	\$381,493,257	155,536,713 BNB *	-0.52%	
10	 Tezos	\$1,874,345,854	\$2.67	\$127,173,721	702,519,034 XTZ *	-2.13%	

Source: [CoinMarketCap](https://coinmarketcap.com) (Data from 02.03.2020)

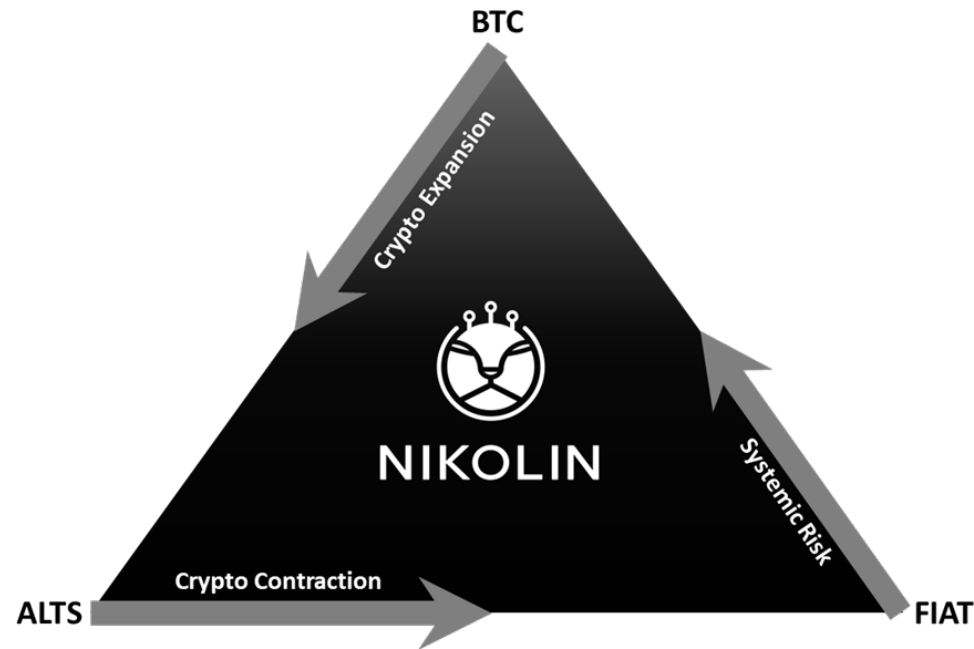




## WELCOME TO DIGITAL ALCHEMY

DFC employ a proprietary Quantitative Algorithm, named **Nikolin™**, providing global market leading cryptocurrency forecasts.

It utilises a mathematical triangulation of both fundamental and technical analysis, in combination with statistical arbitrage.



In the following pages, we share select high-level **Nikolin™** forecasts and analysis for Bitcoin, the largest digital currency by market capitalisation.

These forecasts are subject to the most recent market data and are **for educational purposes only.**



# NIKOLIN FORECAST: BITCOIN

KRAKEN:XBTUSD, 1D 8912.4 ▲ +382.4 (+4.48%) O:8518.8 H:8946.1 L:8486.9 C:8912.4



Source: Proprietary Forecasts Digital Future Capital (Data from 02.03.2020)

Nikolin **Entry** and **Exit** Targets Shown in Chart.

## 7 Day Forecast:

Nikolin™ forecasts a relief rally to commence this week to temporarily ease off some bearish pressure, but forecasts further supply downside once price reaches \$9000-9400.

## 30 Day Forecast:

We are seeing the market cooling off from a 57 day long rally to start off the year. Nikolin™ forecasts Bitcoin to continue heading down until **05th-19th March**, bottoming at **\$8445-7969**, prior to reversing into a bullish macro trend continuation.

## 6 Month Forecast:

Bullish Market Action into August 2020 with forecast new attempts at All-Time-High before a longer pullback and consolidation period in Q4 this year.



## CURRENT MARKET SENTIMENT: FEAR

Financial market participants' decision-making are subject to emotional buying and selling: particularly prominent for cryptocurrencies where P2P blockchain technology has opened up new frontiers of digital investment opportunities for retail investors.

Fear of missing out triggers greed leading to buying when the market is appreciating. Inversely, fear during market corrections cause people to panic sell positions.

The Fear and Greed Index to the right is an apt indicator of market sentiment to gauge investment timings.

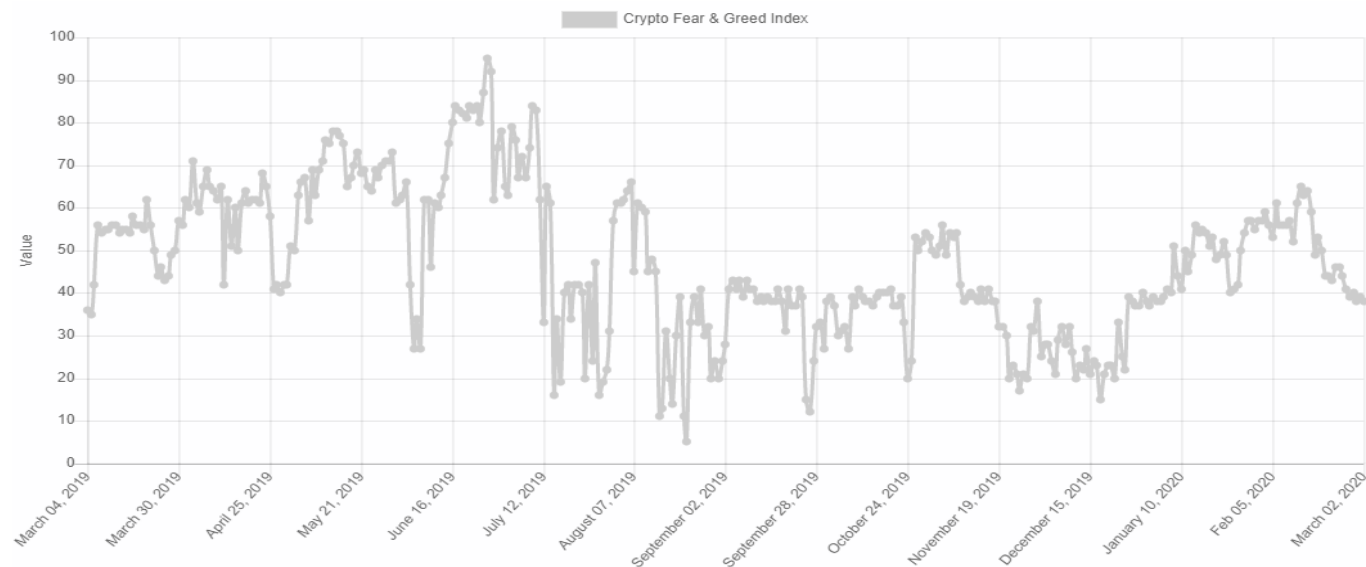
There are two simple assumptions: **Extreme fear (0)**, could indicate that investors are panicking. That could be a **buying opportunity**.

**Extreme Greed (100)**, that means the market is likely in **overbought conditions** leading to **sudden supply pressure and price corrections**.



### Historical Values

Now	38
<b>Fear</b>	
Yesterday	39
<b>Fear</b>	
Last week	44
<b>Fear</b>	
Last month	56
<b>Greed</b>	



Source: [alternative.me](https://alternative.me) (Data from 02.03.2020)



## BITCOIN LONGS VS. SHORTS

Analysis of the Bitcoin Long Vs Short positions is an indication where investors are placing their capital.

We are observing a continued acceleration in number of long positions being placed on the market, and therefore seeing the reduction in short positions.

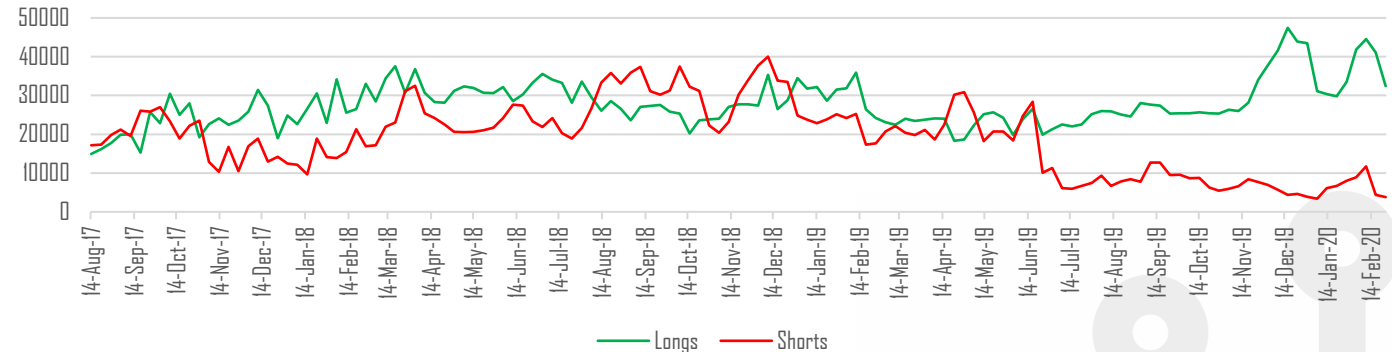
We have observed a steady increase in long positions since the market highs of late June 2019, at ~\$13K, indicating a positive market sentiment towards growth.

**Longs outweigh Shorts by a 8.48 : 1 ratio.** This is further confirmation of an overall bullish market sentiment

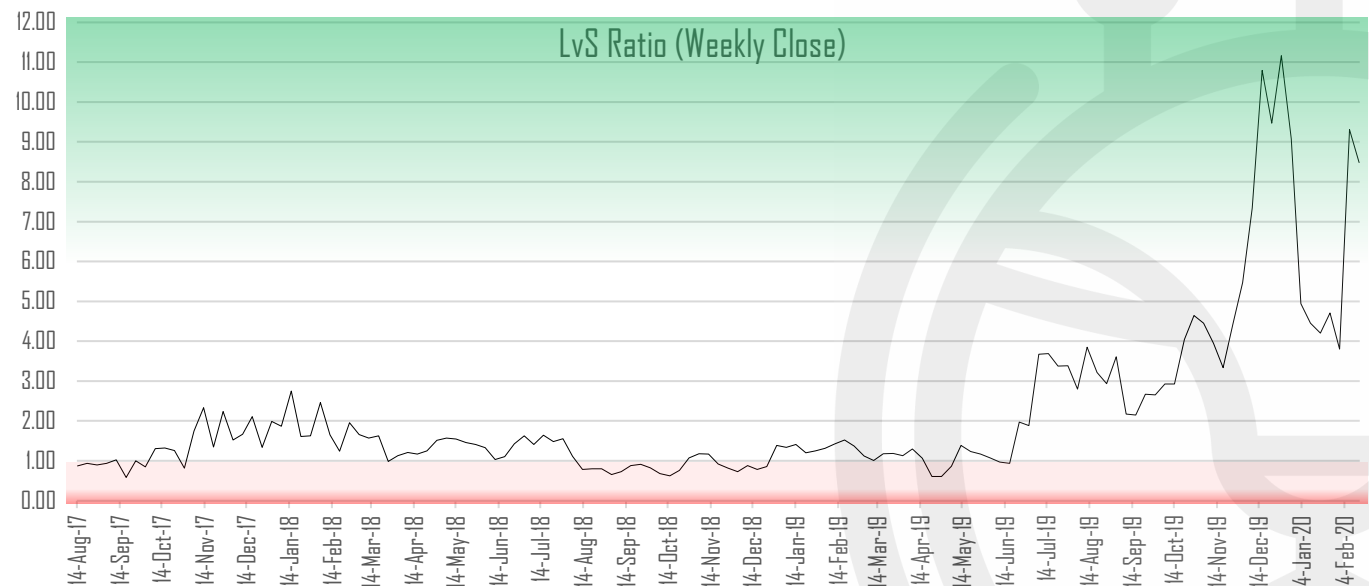
Data from TradingView symbol: BTCUSDLONGS and BTCUSDSHORTS

More Info: [Long and Short Positions in the Market](#)  
(Data from 02.03.2020)

Longs Vs Shorts (Weekly Close)



LvS Ratio (Weekly Close)



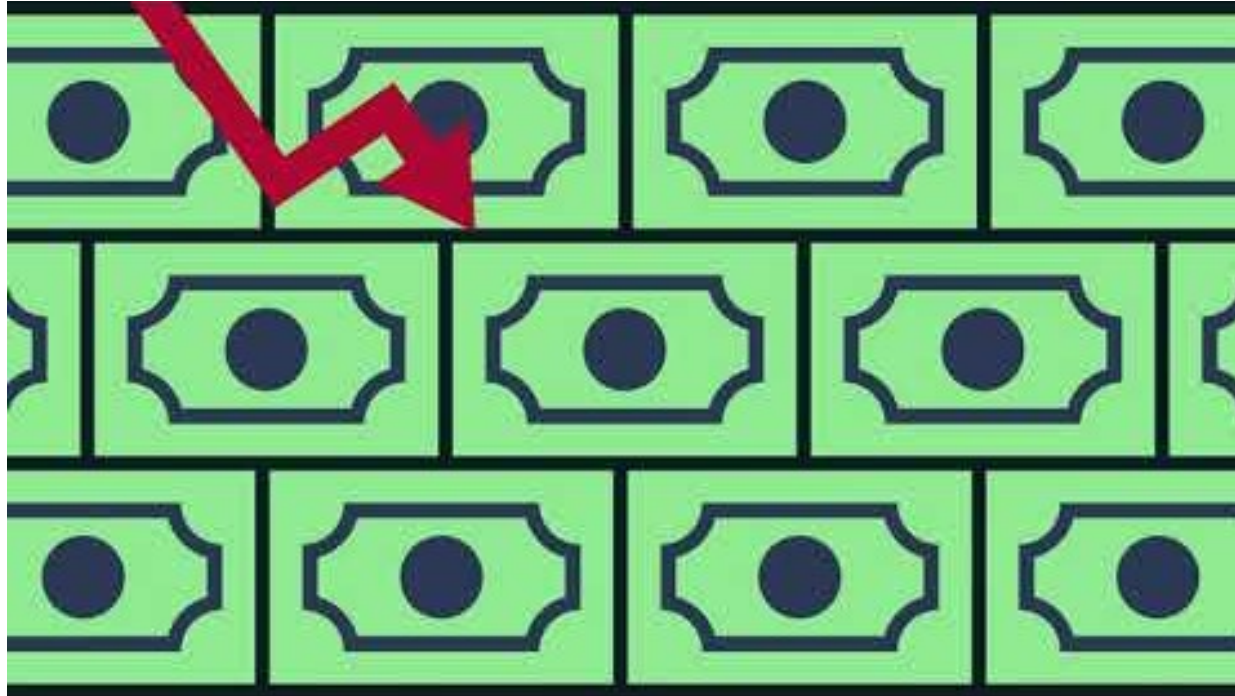




## BTC Block Reward Halving Countdown



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